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Revised: July 29, 2011

We study the iteration of a quadratic family in the algebra of  $2 \times 2$  real matrices, parameterized by a matrix C. We analyze and classify the existing cycles (periodic orbits) and their dependence on the parameter matrix. We discuss how new dynamical phenomena occur as a consequence of the noncommutativity of the matrix product. In particular, we show that the commutator of the initial condition with parameter matrix C has a decisive role in the overall dynamics.

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Keywords: Matrix dynamics; iterated interval maps; noncommuting attractive cycles

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Received: April 10, 2011



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