

In this book, some of the new challenges posed by globalisation in different research areas of the economic science are addressed. Attention is mainly focused on the implications of free trade and financial integration, but problems of fiscal sustainability and economic growth are also examined. The book is organised in three sections. The first deals with major problems faced by resource-rich African economies and by fiscally restrained European countries. The second addresses some implications of multilateral trade relations on the organisation of domestic industrial sectors, on labour markets and on innovation. The third focuses on financial and real consequences of increasing integration of capital and foreign exchange markets.

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