



## Book of Proceedings

# Second Economy of Francesco Portugal Conference





## Second EoF Portugal Conference

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## Economy of Francesco

The Economy of Francesco (EoF) is a global movement inspired by the call of Pope Francis in May 2019, directed especially towards young people. He invited all people of goodwill to rethink and reshape the current economic model, seeking an economy that gives life rather than destroys, includes rather than excludes, and cares for creation rather than devastates it. The figure inspiring this initiative is Saint Francis of Assisi, renowned for his radical commitment to service, care for the vulnerable, and his vision of integral ecology.

EoF was thus born as an international, intergenerational initiative aimed at fostering a more holistic and just approach to the economy. Although led primarily by the younger generations, the movement seeks to embrace everyone, cultivating concern not only for the environment but for social ties, relationships, and the dignity of all. A hallmark of the EoF community is its 12 "EoF Villages," each addressing a key theme at the crossroads of today's and tomorrow's economy. These Villages serve as spaces for dialogue, reflection, challenge, and innovation, where participants collaboratively explore critical questions and propose new approaches.

The EoF BOARD is the coordinating body responsible for organising committees, scientific initiatives, and supporting both the Villages and various territorial projects. This structure encourages inclusive participation and the ongoing development of fresh ideas, available to all who identify with the EoF spirit.

Locally, the movement thrives on sharing stories, experiences, and best practices bred from its gatherings. Outcomes from global and regional meetings are translated into ongoing projects, partnerships, and proposals tailored to the unique contexts of different territories. This grassroots element ensures that EoF is continually grounded in real-world needs and aspirations.

Living the Economy of Francesco events are local and regional activities inspired by the core ethos of EoF, ranging from workshops, seminars, and round tables to calls for action. These initiatives facilitate practical engagement, learning, and network-building among participants worldwide.

A key academic pillar of the movement is the EoF Academy, an international network designed to support young scholars, PhD candidates, postdoctoral researchers, and outstanding master's students in economics and related fields. The Academy's annual programme includes an education plan and fellowship opportunities to advance research aligned with EoF's mission.

The EoF community comprises researchers, entrepreneurs, and change-makers from more than 100 countries, representing diverse faiths, cultures, and backgrounds. United by a spirit of fraternity, members are engaged in international projects. The movement also supports over 50 local Hubs, nurturing innovation and solidarity at the grassroots level.

The EoF School is evolving to deepen student engagement, with fewer traditional lectures and more lectorials—dynamic sessions that blend teaching and active participation using methods such as fishbowls and breakout groups. Each school edition explores signature EoF themes, always linking back to its three inspirational pillars: Pope Francis, St. Francis of Assisi, and the worldwide EoF youth community.

To learn more about the International Economy of Francesco initiative:  
<https://francescoeconomy.org/>

## **Economy of Francesco Portugal Conference**

In Portugal, we took on this mission from day one; thus, the EoF Portugal network was born! We are a network of people, professionals, researchers, entrepreneurs, and students who move through this new paradigm, seek to challenge, promote reflection, and question what needs to be transformed in the established economy in favor of an economy more centered on love and caring for what surrounds us.

The First EoF Portugal Conference, held online in July 2022 from the Faculty of Economics of the University of Coimbra, brought together a significant group of participants and stood out for its international reach and thematic diversity. According to the abstracts published in the event's abstract book, authors from at least 10 different countries participated, reinforcing the global nature and collaborative spirit of the initiative. The abstracts reflect contributions from countries such as Portugal, Brazil, Italy, Colombia, and Germany, among others, confirming the plurality of perspectives and the perspectives present at this international event.

The first edition received more than two dozen submissions, all double-blindly reviewed, representing research and reflections on a variety of topics related to the Economy of Francis and contemporary economic and social challenges. These papers addressed topics such as social justice, sustainability, innovation, inequality, inclusion, the circular economy, the impact of the pandemic, leadership, and digital transformation. The significant volume of abstracts demonstrated not only the interest but also the engagement of young people and experts from different countries and fields of knowledge.

The conference thus established itself as a diverse space, open to debate, with a strong international presence and relevant scientific output, demonstrating the EoF Portugal network's commitment to promoting a more inclusive, sustainable, and humane economy.

The Second Economy of Francesco Portugal Conference was held online at the Universidade Católica Portuguesa. The event is another of EoF Portugal's initiatives that seek to bring young and senior participants together in an academic environment that is plural and open to interaction and discussion. There are 12 research areas covered: Management and Gift; Finance and Humanity; Work and Care; Agriculture and Justice; Energy and Poverty; Business and Peace; Women for Economy; CO2 of Inequalities; Vocation and Profit; Business in Transition; Life and Lifestyle; and Policies for Happiness. However, other works were welcomed for the free theme, thus reinforcing the invitation to people from all areas.

This edition saw an increase in the number of submissions and presentations from both national and international researchers representing various countries, including Angola, Argentina, Brazil, Canada, India, Italy, Mozambique, Portugal, the United Kingdom, and the United States. We hosted 10 parallel sessions and welcomed over one hundred participants, including both authors and attendees. This year, workshops and short courses on a range of topics were proposed, with sessions led by market specialists as well as invited professors and researchers. These training opportunities were well-received by the participants.

Given one of our pillars of including and not excluding, the EoF Portugal Conference did not charge fees to authors and/or participants. All abstracts were peer-reviewed, and those accepted will be published in the event proceedings.

To learn more about the Portuguese initiative: <https://eonomiadefrancisco.org/>

## **Ethics & Malpractice Statement**

The Second Economy of Francesco Portugal Conference (II EoF Portugal Conference - 2025) upholds the highest standards of scientific integrity, ethical research practices, and responsible publication. The Organizing Committee actively implements measures to prevent any form of academic or publication malpractice, ensuring the credibility and rigor of the proceedings.

As organizers of the II EoF Portugal Conference, Economy of Francesco Portugal assumes full responsibility for overseeing all stages of the publication process for the Book of Abstracts of the Second Economy of Francesco Portugal Conference. Universidade Católica Portuguesa, as the publisher of the book series, guarantees that editorial decisions remain independent and uninfluenced by commercial interests, including advertising, reprint, or other financial considerations.

All papers and abstracts submitted for presentation at the II EoF Portugal Conference and publication in the book of abstracts underwent a double-blind peer-review process, based on predefined rules and evaluation criteria approved by the Organizing Committee. This review process is conducted with objectivity and transparency, ensuring the confidentiality of all submissions. Manuscript acceptance is strictly governed by legal and ethical guidelines, with zero tolerance for plagiarism or copyright infringement.

To learn more about the official Ethics & Malpractice Statement, visit:  
<https://eofportugal.wixsite.com/2025/ethics>



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# WHAT HAVE HAPPENED IN THE PAST 20 YEARS TO FINANCIAL AUDIT AND FRAUD IN THE AGRIBUSINESS: A REVIEW

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## ABSTRACT

### Objective:

Financial auditing is closely linked to the organizations, so thus auditors are called upon to confirm through their audit reports and their opinion whether the financial statements they have audited are compliant or not to the reality of the organization. And at the agribusiness this is relevant even the agribusiness is combined or not with sustainability.

Our research aims to understand what academics have been investigating about financial audit and fraud over the last 20 years in this sector. And what are the prominent authors are, publications, the overview the themes and update the research agenda.

### Methodology:

To achieve our goal, we use a sample of 526 articles to do bibliometric analysis and systematic literature review (R-SLR) as a robust form of literature review. R-studios package was used (Aria & Cuccurulo, 2017). The “*Financial Audit*” and “*Fraud*” and “*Agribusiness*” and “*Sustainability*” was the keywords we have used at the Scopus and Web of Science (WoS) databases. At the Scopus database we have obtain 359 documents and at the WoS database we have obtained 941. After merging these two samples the next step was to read and analysing all articles. To get the sample of 526 we have excluded all publications with focus on other sectors than that we wanted. For example, we excluded all articles with focus on high education, marketing, mining, small median enterprises (SME) and gamification.

### Originality:

There are many investigations that have done with the reference of agribusiness sector (Agostini et al., 2021; Ferri et al., 2023; Vitale et al., 2023). However, publications using financial audit and fraud related themes for the agribusiness sector, these themes and methodology are scarce.

### Results:

From 2003 to 2024 investigations related to the financial audit and fraud have arisen, and 2022 was the year with most research in this area with 70 studies. Followed by 2023 (62 studies), 2020 (60 studies) and 2021 (57 studies).

Pizi and Venturelli are the authors with highest publications with nine and seven studies.

The three most mentioned papers have 2.675 citations (Kim at al., 2012), 2.420 citations (Dhaiwal et al., 2012) and 1.910 citation (Ferber, 2005).

In fact, after the scandals that occurred at the beginning of this century, many transformations have emerged, as it is necessary to improve all the internal control systems of organizations and take measures to prevent the occurrence of fraud.

After the financial crisis the academics doing research in fraud, disclosure, business ethics, accounting and fraudulent financial reporting.

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**Practical implications:**

To the academics, as we merge the agenda for future research to facilitate researchers and/or students who are interested in developing research work, at doctoral theses, master's dissertations in the field of financial audit and fraud to whole sectors in this area of knowledge in general and to the agribusiness in this sector in particular.

**Research limitations:**

The main limitation is that we used only articles in English and open access.

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