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CFE'11 & ERCIM'11, 17-19 December 2011, University of London, UK

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Abstract*	dy m cı st	ynamic regression mo larket for Lisbon Intereate some direct flight rategy to attract the tr	rnational Airport (air pas nts from Lisbon Internation ransfer passengers flow variables.)	o explain the potential essengers demand). We donal Airport to Chir with origin on Latin	cal gravity model and a alities of the Chinese airline Ve confirm the viability to nese airline market, with the America. Panel dada is used number of passengers (air	

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passengers demand). The results are creating by the Stata final outputs. We also demonstrate that the dynamic regression model used in this paper is more robust and better than the empirical gravity model, often considered as a reference method in the field of aviation. The most relevant variables on the dynamic regression model are PPP (gross national income (GNI) converted to international dollars using purchasing power parity rates), Business and Trade Factor, and Tourism and Cultural Factor. Furthermore, we find some possible explanations for the results.

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