

Decent work's contribution to the economy for the common good

[Susana Alves Pereira](#), [Nuno Rebelo dos Santos](#), [Leonor Pais](#)
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Abstract

Purpose

This paper aims to relate conceptually decent work and the economy for the common good describing the main contributions of the former to the latter.

Design/methodology/approach

This conceptual paper analyses the relationships between the values of the economy for the common good that have been explicitly stated and the psychological dimensions of the decent work concept.

Findings

Four conceptual propositions concerning the contributions of decent work to the economy for the common good are presented.

Research limitations/implications

Because the four conceptual propositions were not submitted to empirical research, future studies are suggested.

Practical implications

The pursuit of decent work is aligned with the economy for the common good, which contributes to reinforcing both proposals.

Social implications

Both decent work and the economy for the common good are synergistic and values-based approaches that consider the social system as a whole instead of proposing strategies to improve the competitive advantage of one over the other. This synergistic idea through cooperation contributes to overcoming the limitations of "business as usual".

Originality/value

This is the first paper discussing the relationships between decent work and the economy for the common good.